

Index Announcement

New York, NY, July 16, 2024 – Richard Bernstein Advisors announced today that it has made changes to the methodology of the Richard Bernstein Advisors American Industrial Renaissance® Index. The methodology changes will be effective as of the next rebalance which is scheduled for after the close of the market on July 19, 2024, and are summarized below.

Richard Bernstein Advisors American Industrial Renaissance® Index

Summary of changes:

Change	Previous Methodology	New Methodology
Included Industrial industries	<p>Included:</p> <ul style="list-style-type: none"> • Commercial Services & Supplies • Construction & Engineering • Electrical Equipment • Machinery 	<p>Still Included:</p> <ul style="list-style-type: none"> • Commercial Services & Supplies • Construction & Engineering • Electrical Equipment • Machinery <p>Now also includes:</p> <ul style="list-style-type: none"> • Aerospace & Defense • Building Products • Industrial Conglomerates • Trading Companies & Distributors • Air Freight & Logistics • Marine Transportation • Ground Transportation • Transportation Infrastructure

Rationale:

The number of Industrial companies which meet the methodology requirements can vary over time. Expanding the included Industrial industries enables the strategy to consider additional securities that are the essence of the American Industrial Renaissance® Index with desired levels of liquidity.